AUTOMATED CHEQUE CLEARING

The role of banking in facilitating the smooth flow of payments is critical to a successful business environment. Banks play a critical part in the process and the international community’s move towards automating cheque clearing systems is an integral part of making these processes ever more efficient in the light of increasing competition.

This program will help to set out the key issues for consideration by Operations personnel

Objectives:

After attending this Program participants will be able to:
- Appreciate the Benefits to the bank and the customer of automated cheque processing
- Understand the practicalities of automated cheque processing from a banking perspective
- Apply Best Practices
- Consider the risks of automating cheque clearing

Contents:

- Bank Issues
  - Features of Automated Clearing
  - Benefits of Automated Clearing
- Practicalities
  - Electronic Truncation
  - Settlements
    - Clearing Cycles
    - Real Time Gross Settlements
  - SWIFT
  - Standards
  - Customer Remote Processing
  - Security
  - Fraud
  - Unpaid Instruments/Cheques
  - Pricing
  - Technologies
    - Hardware and Software
    - Digital
    - Internet
    - Data Transfer
    - Data Analysis
  - The Role of the Branch
    - Checking Cheques
    - Templates
    - Electronic copies
    - Record Keeping
  - Staffing
Outsourcing
Processing Centres
International Agencies
  o APACS, Cheque and Clearing Company procedures
  o European Central Counterparty
  o International Best Practices

The Customer
  Practicalities
    o Branch Deposit v Remote Deposit
  Cheque(s) Types
  Costs

New Payment Systems
  Plastic Cards
  Alternative electronic/internet based systems
    o PayPal, Google pay, Apple
    o Smartphone Applications
    o Near Field Connectivity/Contactless

Regulatory Issues
  o Central Bank of Kuwait Rules and Regulations
  o The Role of Internal audit
  o Codes of Best Practice
  o Compliance issues
  o Anti Money Laundering and Combatting the Financing of Terrorism
  o Identity Theft

METHODS
Lecture – discussions and case studies

TARGET AUDIENCE
Managers and Team Leaders from Operations Department

LANGUAGE
The Program will be conducted in English

DURATION
18 training hours, three days, morning and afternoon sessions